

Enterprising Libraries: engines of innovation and economic growth

Key findings of an Economic Impact Analysis, April 2013 – March 2015

Business & IP Centre Network

LIBRARY
HSILIRB

Satisfaction 😊

91% satisfied (**49%** very satisfied)
93% would recommend services to others

Biggest benefits

- 85%** free access to information/databases
- 82%** face-to-face support
- 48%** A 'one stop shop'
- 37%** Gained confidence to set up/run a business
- 35%** Acquired new skills
- 34%** Referred to other business organisations

Innovation

Within the Business & IP Centre network:

41% sought intellectual property advice
As a result: **11%** registered a patent, **16%** a trade mark, **11%** a design



Capitalises on buildings and knowledge resources within the public library network

Helped to create **1,692** new businesses and **4,178** jobs (**29%** in the Northern Powerhouse)

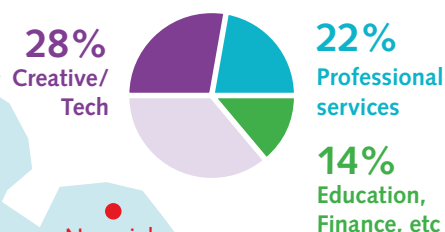


Projected to increase to **4,179** businesses and **22,092** jobs by 2018

£38m GVA* created – a payback of **£4.50** for every **£1** of public money spent. Estimated increase to **£214m GVA** (£25 per £1) by 2018
Cost per job created = £2,021 (projected to decrease to £382 by 2018)

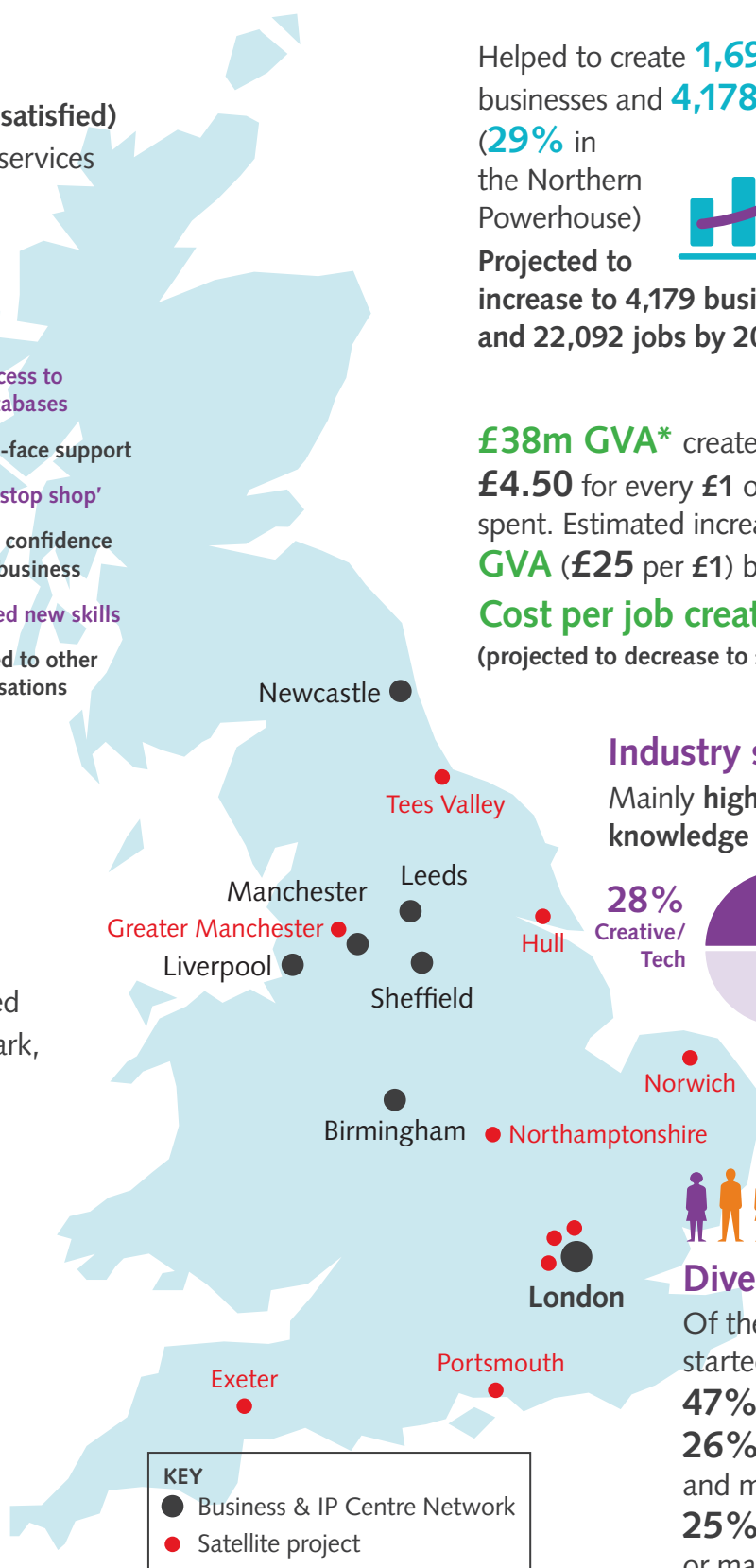
Industry sectors

Mainly high value jobs in knowledge based businesses:



Diversity

Of the people who started a new business:
47% were women
26% were black, Asian and minority ethnic
25% were unemployed or made redundant



KEY
● Business & IP Centre Network
● Satellite project

Source: Economic Impact Analysis by Adroit Economics, based on a survey of 1,623 respondents conducted in March 2015
*Gross Value Added



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